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50 Chin Swee Road  
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Attention: Mr. Lim Guan Lee

**INDEPENDENT AUDITOR'S REPORT ON THE STATEMENT OF ACCOUNTS RELATING TO THE DONATION BOX EVENT HELD BY THE INSTITUTION**

**Opinion**

We have audited the statement of accounts of Singapore Thong Chai Medical Institution (the "Institution") relating to the fund-raising appeal held by the Institution (NCSS Approval Ref No.: 2018111202), which comprise the statement of income and expenditure for the period from 6 December 2018 to 5 December 2019 (the "Statement").

In our opinion, the Statement (marked for identification purposes) is prepared, in all material respects, in accordance with the provisions of Regulation 6 of the Societies Regulations issued under the Societies Act, Chapter 311, Section 34 (the "Regulations").

**Basis for Opinion**

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Institution in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Restriction on Distribution and Use**

The Statement is prepared to assist the Institution to meet the requirements of the Regulations. As a result, the Statement may not be suitable for another purpose. Our report is intended solely for the Institution and the National Council of Social Service ("NCSS") and should not be distributed to or used by parties other than the Institution or the NCSS. Our opinion is not modified in respect of this matter.

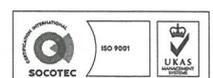
**Responsibilities of Management and Those Charged with Governance for the Statement**

Management is responsible for the preparation of the Statement in accordance with the Regulations, and for such internal control as management determines is necessary to enable the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

In preparing the Statement, management is responsible for assessing the Institution's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institution or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Institution's financial reporting process.

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### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institution's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institution to cease to continue as a going concern.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*RSM Chio Lim LLP*

RSM Chio Lim LLP  
Public Accountants and  
Chartered Accountants  
Singapore

24 January 2020

### THIRD SCHEDULE

Paragraph 11(1) of  
the First Schedule

#### HOUSE TO HOUSE AND STREET COLLECTIONS (NATIONAL COUNCIL OF SOCIAL SERVICE) (EXEMPTION) ORDER

#### STATEMENT OF ACCOUNTS

- Collection of Money  
 Collection of Properties sold or otherwise disposed of  
 Collection of Property (other than money) given away or otherwise disposed of

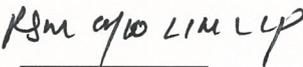
NCSS Approval Ref No.  
2018111202

PART I – PARTICULARS OF QUALIFYING PROMOTER			
Name Lim Tiang Chuan		NRIC/ FIN# No. S0029384I	Passport No. #
Community Chest/Name of National Council of Social Service Member Singapore Thong Chai Medical Institution		Contact No. (Pager/ Mobile/ Home/ Office) 6733 6905	
PART II – PARTICULARS OF COLLECTION			
Period of Collection		Mode of Collection	
From 06/12/2018	To 05/12/2019	Placement of Donation Box	
Proceeds of Collection (amount to be entered in gross)			
Details		Dollars	Cents
(1)	For collection of money only Total proceeds collected	3,482,639	65
(2)	For Collection of properties sold or otherwise disposed of Amount obtained during period of account by sales of properties collected		
(3)	Breakdown of income from other sources of collection _____ _____ _____		
(4)	Total (1) + (2) + (3)	3,482,639	65
Expenses and Application of Proceeds (amount to be entered in gross)			
Details		Dollars	Cents
(5)	Breakdown of expenditure Bank charges _____ _____ _____	1,575	04

MARKED FOR  
IDENTIFICATION PURPOSES

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Chartered Accountants, Singapore

(6)	Net proceeds (after deduction of expenses) distributed to the beneficiary/ beneficiaries  Total (4) - (5)	3,481,064	61
<p><u>For Collection of Property (Other Than Money) Given Away or Otherwise Disposed of</u></p> <p>All properties collected in the collection of which particulars are given above have been given away/ disposed of for charitable purposes in the following manner:</p> <p>1) _____ 2) _____ 3) _____ 4) _____ 5) _____ 6) _____</p>			
<p><u>Certification by Qualifying Promoter</u></p> <p>I certify that to the best of my knowledge and belief the above is a true account of the expenses, proceeds and application of the proceeds of the collection to which it relates.</p> <p style="text-align: center;">14/01/2020 Date</p> <p style="text-align: right;"> Signature of Qualifying Promoter</p>			
<p><u>Certification by an Auditor</u></p> <p>I certify that I have obtained all the information and explanations required by me as an auditor and that the above is in my opinion a true account of the expenses, proceeds and application of the proceeds of the collection to which it relates.</p> <p style="text-align: center;">24 JAN 2020 Date</p> <p style="text-align: right;"> Signature of Auditor</p>			
<p>Name</p> <p>RSM Chio Lim LLP</p>		<p>Address</p> <p><b>RSM Chio Lim LLP</b> 8 Wilkie Road, #03-08, Wilkie Edge, Singapore 228095 T +65 6533 7600 F +65 6538 7600</p>	

# Applicable to foreigners only

\* Delete whichever is inapplicable.